



MODULUS TELECOMS AND IT SA

Financial Statements
Business Registry No: 7840701000
Balance Sheet of 31 Dec 2019
(01/01/2019 - 31/12/2019)

ASSETS	31 Dec 2019	31 Dec 2018
Non-current Assets		
Tangible Assets		
Buildings & technical works	16,835.23	19,992.17
Furniture & fixtures	6,248.37	2,553.81
Total Fixed Assets	23,083.60	22,545.98
Intangible Assets		
Other intangible assets	0.21	1,670.85
Total Intangible Assets	0.21	1,670.85
Financial Assets		
Other long term receivables	7,645.56	7,124.34
Total Financial Assets	7,645.56	7,124.34
Total non-current Assets	30,729.37	31,341.17
Current Assets		
Inventories		
Merchandise	6,144.97	7,082.79
Total	6,144.97	7,082.79
Financial Assets		
Trade Receivables	119,732.11	89,444.79
Accrued income	0.39	0.00
Other receivables	69,333.65	79,506.56
Prepaid expenses	4,779.66	3,745.66
Cash and cash equivalents	220,212.55	73,565.48
Total	414,058.36	246,262.49
Total Current Assets	420,203.33	253,345.28
Total Assets	450,932.70	284,686.45
LIABILITIES	31 Dec 2019	31 Dec 2018
Equity		
Paid-up Capital		
Capital	60,000.00	60,000.00
Total	60,000.00	60,000.00
Reserves & Retained earnings		
Statutory reserve	6,600.00	6,600.00
Retained Earnings	116,189.41	54,886.11
Total	122,789.41	61,486.11
Total Equity	182,789.41	121,486.11
Liaibilities		
Current Liabilities		
Creditors	0.00	0.00
Long term Liabilities	0.00	0.00
Short term Liabilities	0.00	0.00
Suppliers	807.49	5,495.76
Income taxes payable	21,928.48	6,247.75
Other Taxes and Duties	26,707.00	24,468.37
Social Insurance Organizations	16,835.62	11,541.06
Other payables	199,211.37	112,928.36
Accrued expenses	2,653.33	2,519.04
Total	268,143.29	163,200.34
Total liabilities	268,143.29	163,200.34
Total Equity and Liabilities	450,932.70	284,686.45

STATEMENT OF INCOME by FUNCTION

	31 Dec 2019	31 Dec 2018
Turnover (net)	1,006,166.94	650,896.51
Merchandise changes	-937.82	252.40
Other operating income	470.00	1,634.11
Cost of merchandise	-44,022.04	-41,786.22
Payroll Expenses	-238,800.64	-172,044.64
Depreciation of non-current assets	-18,438.85	-22,629.47
Other expenses and losses	-617,666.60	-397,455.45
Profit from non-current assets selling	69.99	1,339.95
Other income and gains	438.32	167.61
Profit/(loss) before interest and tax	87,279.30	20,374.80
Interest and similar income	40.31	9.24
Interest expense and similar charges	-4,087.83	-3,094.76
Earnings/(loss) before interest and tax (EBIT)	83,231.78	17,289.28
Income tax expense	-21,928.48	-6,247.75
Profit/(loss) for the period net of tax	61,303.30	11,041.53

Chairman and CEO Christos
Petsas
AZ 066204Vice-President
Lotsos Konstantinos
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License No 1731 - A Class on behalf of
Computax SA License No 85 - A Class